



December 11, 2002

**Statement by  
Lawrence B. Peck,  
Chairman of the Board of Directors,  
Olympic Pipe Line Company  
regarding federal criminal and civil penalty settlement**

Today's settlement between Olympic Pipe Line Company ("Olympic") and state and federal authorities ends most of the outstanding criminal, civil and environmental cases and issues surrounding the June 10, 1999 Whatcom Creek Accident. Parties to the settlement include Olympic, the Washington State Department of Ecology (DOE), the US Department of Justice (USDOJ) and the Environmental Protection Agency (EPA).

We believe this is a fair and just settlement and that it brings us all closer to moving beyond this terrible tragedy. This settlement is also an important final step in fulfilling our commitment to resolve all matters surrounding the accident fairly and expeditiously.

We have worked hard to gain the trust, confidence and respect of the citizens of Bellingham and Washington State that we will operate a safe pipeline. We have put safety procedures in place for operation of the pipeline to ensure that nothing resembling this incident ever happens again. We will work hard every day to continue to meet these goals. Our commitment to safety and the environment is something we take very seriously.

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**Notes to Editors:**

Olympic Pipe Line Co. is a 400-mile interstate pipeline which transports refined petroleum products from Northwest Washington State to terminals in Washington (Seattle, Renton, Tacoma, Olympia, Vancouver) and Portland, Oregon. Olympic is the sole supplier of jet fuel to SeaTac International Airport and a major supplier to the Portland International Airport.

Olympic Pipe Line Company is a separate corporation. On June 10, 1999, Olympic had three shareholders – Equilon (Shell-Texaco joint venture) (about 37.50%); GATX (25%); and ARCO (about 37.50%).

Today, Olympic is owned by two shareholders – BP (about 62.5%) and Shell (about 37.5%). BP Pipelines took over as the operator of Olympic on July 1, 2000.

[www.olympicpipeline.com](http://www.olympicpipeline.com)

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